

Price Forbes & Partners Limited
607 PRF

PRICE FORBES

CONTRACT ENDORSEMENT

Unique Market Reference: B0507N11NA08246

Endorsement Reference: 04

(Re) Insured: National Railroad Passenger Corporation (Amtrak)
of Physical Loss

Type: All Risks

Original Policy Period: 1st December, 2011 and Expiring: 1st December, 2012

CONTRACT CHANGES:

It is hereby noted and agreed that the contract is amended as follows:

Effective Date : 30th April 2012

Contract Changes:

It is hereby noted and agreed that the following values are added to this Policy:

Total Additional Values:	
Bridges:	USD 179,934,824
Track and Roadbed:	USD 164,400,000
Improvements Estimates	
(1 st Year):	USD 77,155,000
TOTAL	USD 421,489,824

INFORMATION:

Additional Values are as a result of Michigan Department of Transportation purchasing 135 route-miles of track, which will be maintained by National Railroad Passenger Corporation (Amtrak)

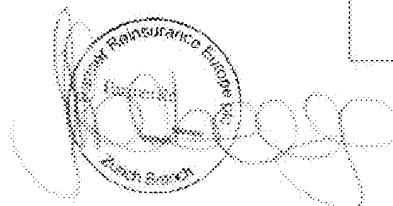
Additional Premium : USD 12,335 (100%) calculated at pro rata for the Period

ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED

Note: When more than one insurer participates in the contract, the contract terms may mean that it is not always necessary to obtain a record of agreement to the Contract Endorsement from all of those insurers.

Leading (re) insurer

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CONTRACT ADMINISTRATION AND ADVISORY SECTION

SETTLEMENT DUE DATE:


In the absence of an insurer specified Settlement Due Date, the Settlement Due Date will be calculated by applying the terms of trade for the original premium to whichever is the later of either:

1. the latest effective date of the subject matter of the contract endorsement; or
2. the date on which the final insurer agreement is obtained.

ALLOCATION OF PREMIUM TO CODING:

GENERAL UNDERWRITERS AGREEMENT (GUA) <small>(Each insurer's proportionate share of the premium)</small>		
Slip Leader Only	Slip Leader and Agreement Parties	All Insurers

25th April 2012 - PJ

INITIALS		
SYND/CO		

INITIALS			
SYND/CO			

